

Policy 215 - Pledge Reserve Fund

Pledge Reserve Fund

Created: 10/21/2024

Establishment of a Pledge Reserve Fund:

UU CDC shall establish a Pledge Reserve Fund to protect the annual budget from unexpected reductions in pledge income.

Funding of the Pledge Reserve Fund

During the budgeting process, 2% of the annual budget will be allocated to the Pledge Reserve Fund.

Use of the Pledge Reserve Fund:

In the event that the annual fund drive pledges are 90% or less than the previous year, a distribution may be taken from the pledge reserve fund to cover the difference.

In the event that the realized annual income from pledges is less than 90% of annual pledge amount (as determined by the annual fund drive), a distribution may be taken from the pledge reserve fund to cover the difference.

The Finance Committee must approve any distributions from the Pledge Reserve Fund.

Adoption of the Policy

This policy by vote of the board is hereby adopted.

UUCDC By _____
[Name of Congregation] Marylin Huff
President

and _____
John Davies
Vice President

Dated this 21 day of October, 2024.